

Willemstad, 9th June, 2025

Dear Sir/Madam,

We hereby write to formally notify the Curacao Gaming Authority that Tonal Entertainment N.V. will not be proceeding with its application.

Following the assessment of the updated obligations under the National Ordinance on Games of Chance, UBO has concluded that the increased regulatory burden—particularly in relation to compliance, governance, and ongoing reporting—does not align with the company's current operational profile and the projected costs associated with implementing and maintaining compliance with these expanded requirements cannot be met by the Ultimate Beneficial Owner.

We appreciate the CGA's commitment to raising regulatory standards in the sector and acknowledge the importance of a robust supervisory framework. However, in light of the above, Tonal Entertainment N.V. has decided to withdraw from the licensing process under the current terms.

We thank you for your guidance and support during the preliminary stages of the application and remain open to future engagement should the circumstances change.

Kind regards,



Director

Ecorpp Management N.V.

By Boy Hendriks